

LOUISIANA BOARD OF DRUG AND DEVICE DISTRIBUTORS

Board Meeting

MINUTES

December 10, 2024

Board Members Present:

Michael Davis- Chairman, Chad Gielen- Compliance Officer, Trion Horgan- Secretary/Treasurer, Scott Irelan- Member, Cindy Luton- Member

Board Members Absent:

James Delatte- Vice-Chairman, Nicholas Latino- Member, Darrick LeBeouf – Member

Office Staff Present:

George Lovecchio- Executive Director, Kimberly Barbier- Executive Assistant

Contract Team Present:

Victoria Bienvenu- Compliance Manager, John Becknell- Legal Counsel

Guests In Attendance:

Alex Colgan- LedgerDomain, Ben Taylor- LedgerDomain, Todd Barrett- LedgerDomain
Mr. Colgan, Mr. Barrett, and Mr. Taylor representing LedgerDomain attended the meeting by Zoom from approximately 10:30 am to 11:15 am for discussion of agenda item VII.A.

I. Call to Order

The meeting was called to order on Tuesday, December 10, 2024 at approximately 9:45 am by Michael Davis, Chairman. The meeting was held at the Board's administrative office located at 12091 Bricksome Avenue, Suite B, Baton Rouge, Louisiana.

II. Roll Call and Introduction of Guests

Roll call was taken by Trion Horgan, Secretary/Treasurer, with the above noted results.

III. Call for Additional Agenda Items (Discussion at Agenda Item IX)

Mr. Davis called for any additional items to be added to the agenda for discussion at agenda item X later in the meeting. No additional items were presented to be added to the agenda.

IV. Approval of Meeting Minutes- September 18, 2024

George Lovecchio, Executive Director, presented draft minutes of the September 18, 2024 Board meeting. Individual review of the presented minutes was taken. No changes or corrections to the minutes as presented were offered. **MOTION**

was made to dispense with full reading of the minutes and approve the minutes of the September 18, 2024 Board meeting as presented; moved by Trion Horgan, seconded by Chad Gielen, and passed by voice vote- FOR: Trion Horgan, Chad Gielen, Cindy Luton, Scott Irelan, and Michael Davis; AGAINST: None; ABSENT: James Delatte, Darrick LeBeouf, and Nicholas Latino; ABSTAINED: None; RECUSED: None.

V. Financial Matters

A. Fiscal year 2024 Ending 6/30/2024

1. Annual Fiscal Report (AFR)

Mr. Lovecchio presented the annual fiscal report (AFR) prepared by the contract accountant with Mr. Lovecchio. General review and discussion of the report was held. No formal action was taken on this agenda item.

2. Annual Financial Attestation Report

Mr. Lovecchio presented a copy of the annual financial attestation report for fiscal year 2024 covering the period of July 1, 2023 through June 30, 2024. The attestation was performed and report prepared and submitted on the Board's finances for fiscal year 2024 by the CPA contracted through the Legislative Auditor's office. General review and discussion of the attestation report for fiscal year 2024 was held. No formal action was taken on this agenda item.

B. Financial Statements

1. September 2024

Mr. Lovecchio presented the financial transaction list and balance reports for the month of September 2024.

2. October 2024

Mr. Lovecchio presented the financial transaction list and balance reports for the month of October 2024.

3. November 2024

Mr. Lovecchio presented the financial transaction list and balance reports for the month of November 2024.

General review and discussion of the monthly financial information was held for September, October, and November 2024. No formal action was taken on these agenda items.

C. FY2025 to Date Review

Mr. Lovecchio presented the profit/loss budget versus actuals report for the current fiscal year, 2025, to date covering the period of July 1, 2024 through November 30, 2024. General discussion was held. No formal action was taken on this agenda item.

D. Proposed Budget – FY2026

Mr. Lovecchio presented for review proposed budget amendments for the current fiscal year 2025 covering the period of July 1, 2024 through June 30, 2025. Review and discussion of the proposed budget amendments was held. **MOTION was made to accept and approve the budget amendments as presented for current fiscal year 2025 covering the period of July 1, 2024 through June 30, 2025; moved by Scott Ireland, seconded by Trion Horgan, and passed by voice vote- FOR: Trion Horgan, Chad Gielen, Cindy Luton, Scott Ireland, and Michael Davis; AGAINST: None; ABSENT: James Delatte, Darrick LeBeouf, and Nicholas Latino; ABSTAINED: None; RECUSED: None.**

Mr. Lovecchio presented for review a proposed budget for upcoming fiscal year 2026 covering the period of July 1, 2025 through June 30, 2026. Review and discussion of the presented proposed budget was held. **MOTION was made to accept and approve the proposed budget as presented for upcoming fiscal year 2026 covering the period of July 1, 2025 through June 30, 2026; moved by Chad Gielen, seconded by Trion Horgan. and passed by voice vote- FOR: Trion Horgan, Chad Gielen, Cindy Luton, Scott Ireland, and Michael Davis; AGAINST: None; ABSENT: James Delatte, Darrick LeBeouf, and Nicholas Latino; ABSTAINED: None; RECUSED: None.**

VI. New Business

A. LA Dept of Justice/ AG Office- Occupational Licensing Review Program

John Becknell presented information regarding the Louisiana Occupational Licensing Review Program offered through the Louisiana Department of Justice/Attorney General's office. This program ensures that members of enrolled boards and commissions receive required active state supervision and maintain immunity under federal antitrust laws. Enrollment in the program is not mandatory; the open enrollment deadline for the program's period of January 1, 2025 through June 30, 2026 (18 months) ends December 31, 2025. General discussion was held.

MOTION was made that the Louisiana Board of Drug and Device Distributors will enroll and participate in the Occupational Licensing Review Program through the Louisiana Department of Justice; to accept and approve the Interagency Agreement between the Department of Justice and the Louisiana Board of Drug and Device Distributors for the upcoming period of January 1, 2025 through June 30, 2026 (18 months) at the cost of \$9,674.43; accept and approve the presented Resolution; and authorize George Lovecchio, Executive Director/Authorized Representative, to execute documentation for the program; moved by Chad Gielen, seconded by Scott Ireland, and passed by voice vote- **FOR:** Trion Horgan, Chad Gielen, Cindy Luton, Scott Ireland, and Michael Davis; **AGAINST:** None; **ABSENT:** James Delatte, Darrick LeBeouf, and Nicholas Latino; **ABSTAINED:** None; **RECUSED:** None.

VII. Old Business

At approximately 10:35 am, Alex Colgan, Ben Taylor, and Todd Barrett of LedgerDomain entered the meeting by Zoom for discussion of agenda item VII.A.

A. Track and Trace Security Network- Compliance Response Program Update

Victoria Bienvenu introduced Alex Colgan of LedgerDomain who had joined the meeting by Zoom to present an update on the track and trace security network program and compliance response. Mr. Colgan was joined by Ben Taylor and Todd Barrett also with LedgerDomain. Mr. Colgan presented a summary of the virtual response event recently held relevant to the track and trace compliance response system. General discussion was held. No formal action was taken on this agenda item.

Mr. Colgan, Mr. Taylor, and Mr. Barrett exited the meeting at approximately 11:15 am.

B. Compliance Management (Program) Update

Ms. Bienvenu presented an update of the Board's compliance program. General discussion was held. No formal action was taken on this agenda item.

C. Federal DSCSA Update

Mr. Lovecchio presented an update on the guidelines and requirements of the federal Drug Supply Chain Security Act. General discussion was held. No formal action was taken on this agenda item.

VIII. Licensure Matters

A. New Licenses Issued

Kimberly Barbier presented a list of new licenses issued since the last Board meeting. There have been approximately 71 new licenses issued

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LA Board of Drug
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between September 4 and December 9, 2024; 49 of the new licenses issued were for initial/first time licensure. General review of the information was taken. No formal action was taken on this agenda item.

IX. Approved Additional Agenda items (from Agenda Item III)

There were no items added to the agenda at agenda item III.

X. Proposed Board Meeting Dates- Calendar Year 2025

A list of proposed meeting dates for calendar year 2025 were presented. Meeting dates were offered as March 11, June 10, September 9, and December 9 in calendar year 2025.

A. Confirmation of Next Board Meeting

The next Board meeting is tentatively set for Tuesday, March 11, 2025.


XI. Adjournment

There being no further business before the Board, **MOTION was made to adjourn the meeting; moved by Trion Horgan, seconded by Chad Gielen, and passed by voice vote- FOR: Trion Horgan, Chad Gielen, Cindy Luton, Scott Irelan, and Michael Davis; AGAINST: None; ABSENT: James Delatte, Darrick LeBeouf, and Nicholas Latino; ABSTAINED: None; RECUSED: None.**

The meeting adjourned at approximately 11:42 am.

Approved and accepted by the full Board -

Date: 3/11/2025


Trion Horgan, Board Secretary/Treasurer


George Lovecchio, Executive Director